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**Study and Examination Regulations for the master studies  
International Business and Finance  
at the Augsburg University of Applied Sciences  
- Fachhochschule Augsburg -  
dated 23<sup>rd</sup> January 2008**

On the grounds of section 13 para. 1 clause 2, section 43 para. 6 clause 2, section 61 para. 2 clause 1 of the Bavarian University Act (Bayerisches Hochschulgesetz (BayHSchG)) dated 23<sup>rd</sup> May 2006 BayRS 2210-1-1-WFK the University of Applied Sciences Augsburg issues the following statutes:

**§ 1**

**Aim of the Study and Examination Regulations**

The aim of these Study and Examination Regulations is to fulfil and complete the General Exam Regulations for Universities of Applied Sciences (Rahmenprüfungsordnung (RaPO)) dated 17<sup>th</sup> October 2001 (BayRS 2210-4-1-4-1-WFK) and the General Exam Regulations of the University of Applied Sciences Augsburg dated 1<sup>st</sup> August 2007 in their relevant version. These Study and Examination Regulations are also the legal basis for possible cooperations with national and international partner universities in line with the master studies International Business and Finance.

**§ 2**

**Aims of the studies**

By connecting scientific methods and techniques borrowed from the subjects corporate governance, financial management and financial communication with the systemic consideration of companies and their environment the master studies International Business and Finance shall enable the students to develop responsible solutions to corporate tasks. The didactic concept is strongly based upon active learning and teaching methods and thus offers the students to practise their social competence and managerial responsibility when solving complex problems within a team. Our focus is not only to apply the foreign language in the courses but the content of all courses to be internationally orientated. Courses are generally held in English. Our focus is underlined by the fact that during the studies it is obligatory to attend a foreign partner university for one semester. Thus, the students achieve their qualification and flexibility to assume fast demanding tasks and managerial responsibility in a company.

**§ 3**

**Regular period of study, structure of the study**

1. The studies are offered as full-time studies. The regular period of study is three semesters.
2. A study programme (§ 6) includes the assignment of the modules to the semesters, the definition of the contents of the individual modules and their structure, the number of courses per week or credit points which are related to the modules and subjects as well as the rules for selecting the optional and compulsory optional subjects.
3. The students select among the possibilities offered a field of specialization for module 6 „specialization“ as defined in enclosure 1. In accordance with their scientific development the fields of specialization offered may be replaced by others or different fields may be added. The individual fields of specialization will only be offered if enough students are enrolled.
4. The module „Studies Abroad“ of the second semester requests 30 credit points to be achieved at a foreign partner university participating at these master studies, the credit points being stipulated in accordance with the curriculum issued by the board of examiners.

#### **§ 4**

##### **Qualification for the studies, admission, post-qualification**

(1) In order to be admitted to the master studies of International Business and Finance you must have the following qualification:

1. studies in business and economics at a national university or abroad passed with above-average results having achieved at least 210 credit points – if a specific professional experience can be proved also final degrees in different subjects may be accepted.
2. the aptitude test by the Faculty of Business has to be passed; further details are settled by the board of examiners (§ 7).
3. proven knowledge of English in the categories hearing comprehension, reading comprehension, talking and writing on at least UNICert level two or a comparative level. Foreigners may prove their knowledge by an adequate level of the TOEFL; further details are settled by the board of examiners (§ 7).

(2) If applicants have a university degree according to 1 with less than 210 credit points, but at least 180 credit points they will be admitted preliminarily to the studies if the prerequisites in accordance with paragraph (1) clause 2 and clause 3 are fulfilled. They are admitted under the dissolving condition that the missing credit points are achieved within one year upon beginning the studies. The board of examiners stipulates which academic achievements and exams have to be passed and checks if the missing credit points have been accomplished before attending the third semester.

(3) Students who have already achieved in total more than 210 credit points in one or more relevant bachelor, master or diploma studies may apply to have the points exceeding 210 credit points counted as grades. In this way only 30 credit points at most may be assigned to the courses of the first and third semester.

(4) The board of examiners decides if final degrees in different subjects are equally valid and if all necessary documents are existent.

#### **§ 5**

##### **Modules, subjects and performance records**

1. The studies are subdivided in modules. One module combines one or more compulsory or compulsory optional subjects of a definable subject matter to a closed unit.
2. The modules, subjects, their number of hours, the type of course, the exams and accompanying performance records are stipulated in enclosure 1 to these Study and Examination Regulations.
3. All modules are compulsory modules. The single subjects are allocated to the modules in the study programme.
  - a. Compulsory optional subjects are subjects which are offered individually or alternatively in groups. All students must make a certain choice among them in accordance with the Study and Examination Regulations. The subjects chosen are treated like compulsory subjects.
  - b. Additionally students may also choose optional subjects. These are subjects which are not obligatorily requested for achieving the aim of the study. The students may pick them from the courses offered in the master studies of the University as well as from the range of business language courses of the Faculty of Business on at least UNICert level 2 if there are enough vacancies.

## **§ 6 Study programme**

In order to ensure the courses offered and to keep the students informed the Faculty of Business issues a study programme which includes the necessary rules in accordance with these Study and Examination Regulations and which is not part of the examination regulations. The study programme contents in particular the progress of the studies.

1. The study programme is determined by the Board of the Faculty of Business and is to be made public at the university. New regulations have to be made public at the latest before the courses of the semester start in which these regulations have to be observed for the first time. The study plan includes in particular regulations and statements about:
  - a. The allocation of the credit points and of the number of hours per week per subject and semester unless otherwise stated in enclosure 1.
  - b. The compulsory optional subjects with their number of hours per week and semester, credit points and their allocation to the fields of specialization,
  - c. the type of course of the single subjects unless otherwise stated in enclosure 1,
  - d. type and duration of the exams including their relevant prerequisites for admission and of the performance records accompanying the studies leading to a final grade,
  - e. the academic aims and contents of the single subjects,
  - f. more detailed definitions of the performance and participation records.
2. There is no claim that all scheduled compulsory optional subjects and compulsory subjects are actually offered. There is also no claim that the relevant courses are held if there are not enough students interested. There is no further claim that more than one field of specialization in accordance with § 3, para. 3 and 4 is offered and held completely at the University of Applied Sciences Augsburg.

## **§ 7 Board of Examiners**

The Board of Examiners consists of three full-time professors of the Faculty of Business. The chairman and the other members of the Board of Examiners are elected by the Board of the Faculty of Business.

## **§ 8 Master Thesis**

1. The studies include a final thesis (Master Thesis).
2. The Master Thesis has to be written during the third semester.
3. The subject of the Master Thesis has to be chosen so that, in general, the Master Thesis can be completed within four months if the student works coherently and exclusively on the Thesis.
4. The Master Thesis must be presented and explained personally in the University. The quality of the presentation is part of the Thesis' grading.
5. The Master Thesis has to be delivered in two hard-back issues and in digital version. The Board of the Faculty determines the details.
6. To evaluate the Master Thesis the grade may be increased or decreased by 0.3; the grades 0.7, 4.3, 4.7 and 5.3 are excluded.
7. The Master Thesis may be written in a language different from German or English if the Board of Examiners approves and the examiners (tutors) accept it.

## **§ 9**

### **Passing the Master's Exam**

The Master's Exam is passed if in all compulsory modules of enclosure 1 and in the specialization module (module no. 6) adequate final grades have been achieved covering the credit points stated there. § 4, para. 2 remains unaffected.

## **§ 10**

### **Overall grade**

(1) A certificate of the Master's Exam passed will be issued in accordance with the specimen in the enclosure to the General Examination Regulations of the University of Augsburg Applied Sciences.

(2) The overall grade is determined by calculating the weighted average of the module's grades. A module's grade is calculated by taking the weighted average of the grades achieved in the singular subjects. To evaluate the performance exactly the grades of the subjects may be increased or decreased by 0.3; the grades 0.7, 4.3, 4.7 and 5.3 are excluded. Hereby, the modules and subjects as well as the Master Thesis are weighted in accordance with the credit points of column 4, enclosure 1, unless otherwise stated in column 9.

(3) The Master's Exam is only passed if the student has achieved at least adequate results in all exams and performance records which accompany the studies and lead to a final grade, all of which being necessary for passing the Master's Exam.

(4) If a student achieves more credit points in one module than requested by this module the best grades will be weighted unless the student files a different application.

## **§ 11**

### **Academic grade, certificate**

1. If the studies have been passed successfully the Augsburg University of Applied Sciences awards the academic grade „Master of Arts“, abbreviation: „M.A.“.
2. Upon successful completion of the Studies a certificate will be issued and the award of the academic grade will also be handed out as a document in accordance with the specimen in enclosure 2 and 3.
3. The certificate includes the grades and credit points of all subjects.
4. The certificate also states the title of the Master Thesis and the title of the Master Project.

## **§ 12**

### **Coming into effect, temporary arrangements**

These Study and Examination Regulations will come into effect on 15<sup>th</sup> March 2008.

Issued on the grounds of the decision of the Senate of the Augsburg University of Applied Sciences dated 22<sup>nd</sup> Jan 2008 and of the statutory approval of the President of the Augsburg University of Applied Sciences dated 23<sup>rd</sup> Jan 2008.

Augsburg, 23<sup>rd</sup> January 2008

Prof. Dr.-Ing. H.E. Schurk  
President

The statutes were recorded in the University on 23<sup>rd</sup> Jan 2008. The recording was made public by placard in the University on 23<sup>rd</sup> Jan 2008. Therefore date of announcement is 23<sup>rd</sup> Jan 2008.

**Definition of the abbreviations:**

MT	Master Thesis
MP	Master Project
GewE	Weight of the final grade in order to achieve the overall grade
S	Type of course: seminar
SU	Type of course: seminar-like course
Ü	Type of course: tutorial
Pr	Type of course: practical course

STA	Study Assignment
PSTA	Examination Study Assignment
KL	Written test
LN	Performance Record accompanying the studies
PRÄS	Presentation
PA	Project work
RF	Report

## Enclosure: List of subjects

List of subjects and performance records of the Master Studies

International Business and Finance at the University of Applied Sciences Augsburg

1	2	3	4	5	6 Examinations 7		8	9
Module No.	Subject	No of hours per week and semester	Credit points (ECTS points)	Type of course 1)	Type and duration in minutes	Prerequisites of admission 1)	Performance records accomp. the studies and leading to a final grade 1)	Supplementary regulations
1	Financial Market Decisions	2	4	SU/Ü/Pr/S	SP	LN	-	
2	Business Ethics and Corporate Governance	4	6	SU/Ü/Pr/S	SP	LN	-	
3	Managing People	4	6	SU/Ü/Pr/S	SP	LN	-	
4	Financial Economics, Financial Institutions and Monetary Policy	6	10	SU/Ü/Pr/S	SP	LN	-	
5	Cases and Projects in Finance	2	4	S	-	-	LN	
6	Elective Module (Specialization) 1)	6	10	SU/Ü/Pr/	SP	LN	-	
7	Studies Abroad	2)	30	2)	2)	2)	-	
8	Master Thesis	-	20	MT	PRÄS			
	Total	48	90					

1) Details are settled in the study programme.

2) Details as to extend of the courses and examination regulations result from the Curriculum of the partner universities.