Strategisches Management und Planspiel Strategic Management and Simulation		
Code: IM4STMA		
Lecturer Prof Dr Michael Freiboth	Module Coordinator Prof. Dr. Michael Freiboth	

Intended Learning Outcomes

Students should gain a generalist's understanding of the company and be able to integrate their own unique knowledge, skills and abilities into the company as a whole. Students should gain knowledge in the dynamic environment of strategic decision-making and the complexity of organising and running a company. Students should know which tools are available to analyse the internal environment of the company and the external environment of the economy as well as the basic tools which companies use to make strategic decisions. Students should be able to make decisions based on financial information and reports in order to guide a virtual business in the simulation. Students should integrate themselves into a top management team and develop a strategy for the virtual business.

Content

Courses in the Module

Strategic Management lectures (2 contact hours)

Practical Part (2 contact hours)

Detailed Course Description

- Definition and history of strategic management
- External analysis of the company
- Internal analysis of the company
- General business strategies
- Strategic management tools and techniques
- Strategic simulation

Teaching & Learning Methods

- Interactive lectures
- Case studies
- **Teamwork**
- Computer simulation

Presentation materials / presentation software, e.g. PowerPoint / computer simulation

Relation / Interface to other Modules

This course represents the capstone course which combines all previous courses into a cohesive generalist view of the company. Strategic management combines all knowledge and skill sets from previous courses and applies them into a cognitive framework for determining the long-term goals of the company. The strategic simulation allows students to apply previous courses in managing a company and restoring the vision that a company should not be a set of individual functions but a consistent and integrated network.

Additional Information

Lecture plus simulation

Modulhandbuch Version 2 International Management (B.A.) (Stand: 31.07.2018)

Faculty of Business

Literature

Compulsory

- TOPSIM Business Simulation "General Management II" User Manual
- Ireland, Hoskisson and Hitt (2013), The Management of Strategy: Concepts, 10th International Edition, Cengage

Recommended

- H. Mintzberg; B. Ahlstrand; J. Lampel (1998) The Strategy Safari. London
- D. Morschett et al.(2010): Strategic International Management. 2nd edition, Gabler
- G. Johnson, K. Scholes (2011) Strategisches Management Eine Einführung. 9th edition, Pearson
- Robert M. Grant (2010): Contemporary Strategy Analysis, 7th edition, Wiley
- J. Barney, W. Hesterly (2012) Strategic Management and Competitive Advantage, 4th edition,
- H. Hungenberg (2010) Strategisches Management in Unternehmen. Ziele Prozesse -Verfahren, 6th edition, Gabler

Organisation

ECTS Credits	Contact Hours	Language of Instruction
5	4	English
Type of Module	Offered	Duration
Compulsory	Winter semester	1 semester

Semester of Study

3rd year, 7th semester

Prerequisite for Participation

See §6 Study- and Examination Regulations

Recommended Requirements

- Read the books
- Study notes taken in class
- Participate in the lecture
- Read the reports and manuals for the simulation

Workload and Breakdown of Credits

5 ECTS x 30 hours = 150 hours,

made up of:

Course Attendance	Preparation / Homework / Self-study	Time for Exercises and Group Work
60 hours	25 hours	25 hours
Semester Project / Presentation Preparation	Exam Preparation	Duration of Examination
35 hours	25 hours	90 minutes

Prerequisite for Award of Credit Points

- Passing the written exam
- Participation in the simulation and company case

Examination requirements	Weighting of Final Grade	
 Written examination 	70% written exam	
 Participation in the simulation 	30% company case	
 Company case 		

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