

Volkswirtschaftslehre II (Internationale VWL) Economics II (International Economics)	
Code: IM2VWL	
Lecturers Prof. Dr. Jens Horbach Prof. Dr. Anton Frantzke Prof. Dr. Maria Lehner	Module Coordinator Prof. Dr. Maria Lehner
Intended Learning Outcomes Students will have a well-founded understanding of macroeconomics and international trade. Their knowledge of macroeconomic models and international trade theory will allow them to evaluate when such models are to be used and to discuss outcomes of such models in light of recent economic developments. Students will be able to assess current topics in economic policy and in international trade policy and discuss the resulting impact for businesses and society.	
Content Courses in the Module <ul style="list-style-type: none"> • Volkswirtschaftslehre II Detailed Course Description <ul style="list-style-type: none"> • National accounts and balance of payments • Short-term models with flexible and fixed prices • External shocks to an economy • Possible policy measures in order to stabilise an economy and limits of such instruments • Basic principles of growth theory • Models in international trade theory • The impact of different trade policy instruments 	
Teaching & Learning Methods <ul style="list-style-type: none"> • Interactive classes • Exercises • Case studies 	
Media Presentations with projector, tablet, flipchart, whiteboard	
Relation / Interface to other Modules Basis for many courses in business administration	
Additional Information --	
Literature <ul style="list-style-type: none"> • N.G. Mankiw: Macroeconomics, 2015, 9th edition, Worth Publishers • O. Blanchard, D.R. Johnson: Macroeconomics, 6th edition, 2012, Pearson • R. Carbaugh: International Economics, 2014, 15th edition, South Western Education • R. Dornbusch, S. Fischer, R. Startz: Macroeconomics, 2013, 12th edition, McGraw-Hill • P. Krugman, M. Obstfeld: International Economics, 2014, 10th edition, Pearson Addison-Wesley 	

Organisation

ECTS Credits 5	Contact Hours 4	Language of Instruction English
Type of Module Compulsory module	Offered Winter semester	Duration 1 semester
Semester of Study: 2 nd year, 3 rd semester		
Prerequisite for Participation See §6 Study- and Examination Regulations		
Recommended Requirements: Well-founded knowledge of business and financial mathematics and microeconomics (VWL I)		
Workload and Breakdown of Credits 5 ECTS credits x 30 hours = 150 hours, made up of:		
Course Attendance 60 hours	Preparation / Homework / Self-study 20 hours	Time for Exercises and Group Work 45 hours
Semester Project / Presentation Preparation ---	Exam Preparation 25 hours	Duration of Examination 90 minutes
Prerequisite for Award of Credit Points Passing the written exam		
Examination requirements Written examination	Weighting of Final Grade Written examination: 100%	